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NO 818 201- 24.01.2024.

Battu Venkata Tirupanyam
s/o Bhagawan, Kakinada

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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this day 25-1-2024 (Thursday)

BETWEEN

PITHAPUR RAJAH'S GOVERNMENT COLLEGE (AUTONOMOUS), KAKINADA, the FIRST PARTY represented herein by its PRINCIPAL (hereinafter referred as 'FIRST PARTY', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

KRIFY SOFTWARE TECHNOLOGIES PVT LTD, KAKINADA the SECOND PARTY, and represented herein by its Zonal/Divisional Head, (hereinafter referred to as "SECOND PARTY", company which expression, unless excluded by or

repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(FIRST PARTY and SECOND PARTY are hereinafter jointly referred to as 'PARTIES' and individually as 'PARTY')

WHEREAS:

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the PITHAPUR RAJAH'S GOVERNMENT COLLEGE (AUTONOMOUS), KAKINADA and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MOU

2.1 The budding UG/PG degree holders from the institution could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both



Parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 Curriculum Design-The SECOND PARTY being a software technology company, shall aid the FIRST PARTY in the design of curriculum keeping in view the ever changing global scenario in the industrial sector.

2.3 Industrial Training & Visits-The SECOND PARTY shall provide industrial training to the students or staff of FIRST PARTY whenever possible and shall facilitate industrial visits to the companies known to or within the jurisdiction of the SECOND PARTY for the students or staff of FIRST PARTY.

2.4 Internships and Placement of Students: The SECOND PARTY shall assist the students of FIRST PARTY in securing internships and provide Placement Assistance wherever there is a possibility.

2.5 Research and Development: The SECOND PARTY shall co-operate with the FIRST PARTY in the areas of research and development and shall aid the faculty and students in its endeavor of carrying out research in the field of Software Technologies.

2.6 Skill Development Programmes: The SECOND PARTY shall organize Skill Development Programmes for the students & faculty of the FIRST PARTY. The training place shall be decided upon mutual consultations.

2.7 Guest Lectures: The skilled software engineers of the SECOND PARTY shall deliver guest lectures to the students and staff of FIRST PARTY, whenever possible or upon mutual consultations.

2.8 Faculty Development Programmes: The SECOND PARTY shall organize Faculty Development Programmes for the faculty of the FIRST PARTY, whenever it is possible for the SECOND PARTY or upon mutual consultations .

2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.



2.10 There is no financial commitment on the part of the FIRST PARTY and SECOND PARTY to take up any program mentioned in the MOU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3: INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: VALIDITY

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period KRIFY SOFTWARE TECHNOLOGIES PVT LTD, KAKINADA the Second Party, as the case may be, will take effective steps for implementation of this MOU.

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES


5.1 It is expressly agreed that FIRST PARTY and SECOND PARTY are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party.



Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to Pledge the other Party's credit, or to extend credit on behalf of the other Party.


**FIRST PARTY
AGREED**

For PITHAPUR RAJAH'S
GOVERNMENT COLLEGE
(AUTONOMOUS),
KAKINADA

B.V.Ji. 
Authorized Signatory 25 Jan 2024

**SECOND PARTY
AGREED**

For KRIFY SOFTWARE
TECHNOLOGIES PVT LTD.,
KAKINADA

K. Krishna Reddy 
25/1/2024
Authorized Signatory

PITHAPUR RAJAH'S GOVERNMENT COLLEGE (AUTONOMOUS)	KRIFY SOFTWARE TECHNOLOGIES PVT LTD.
KAKINADA, A.P	KAKINADA, A.P
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Seal:



Witness 1:

R.V. Satyanarayana.
25/01/24.



Witness 2:

K. Sastry
25/01/2024.